

STATE BOARD OF EQUALIZATION
PROPOSED FY-2022 REVENUE CERTIFICATION

16-Feb-21

**EMBARGOED
DRAFT COPY**

John Gilbert
Budget and Revenue Analyst
Office of Management and Enterprise Services

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APPROPRIATION LIMITATION

Schedule 1

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2022, shall not exceed the amount appropriated for the current fiscal year, 2021, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amount appropriated from each fund by the Second Regular Session of the Fifty-seventh Legislature and acted upon by the Governor was \$5,965,130,472. The limit on appropriations for the First Regular Session of the Fifty-eighth Legislature is \$7,908,933,430 for the fiscal year ending June 30, 2022.

Column 1	Column 2
FUND NAME	AMOUNT
FY-2021 General Revenue Fund	\$5,252,450,088
FY-2020 General Revenue Fund	3,052,677
FY-2019 General Revenue Fund	310,411,345
FY-2021 Mineral Leasing Fund	3,800,000
FY-2019 Mineral Leasing Fund	5,411,258
FY-2021 Land Office Fund	8,379,276
FY-2021 Public Building Fund	1,793,144
FY-2019 Public Building Fund	229,649
Special Cash	121,192,020
FY-2021 OHSA Fund	760,000
FY-2019 OHSA Fund	124,250
FY-2021 CLEET Fund	2,935,267
Alcoholic Beverage Control Fund	10,893,261
Education Lottery Trust Fund	72,754,285
State Health Care Enhancement Fund	144,863,600
FY-2021 State Public Safety Fund	24,367,443
FY-2019 State Public Safety Fund	1,712,909
TOTAL	<u>\$5,965,130,472</u>

The initial appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 101.362% (adjustment for inflation)]=113.53%

Total Appropriation FY-2021	\$5,965,130,472
Factor	113.53%
Initial Limit on Appropriation FY-2022	<u>\$6,771,940,615</u>

* Adjustment - Certified Funds not Previously Appropriated **\$ 1,136,992,815 ***

Final Limit on Appropriation FY-2022 **\$7,908,933,430**

*Additional language in Section 23, paragraph 1 of Article X, Constitution of Oklahoma reads that, "Said limit shall be adjusted for funds not previously appropriated". Adjustment is FY-2021 Certified General Revenue funds that were not previously appropriated.

FUNDS TO BE CERTIFIED

Schedule 2

The summation of the itemized estimates of revenue, Schedule 6, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2022 Estimates	
GENERAL REVENUE	\$6,790,273,462	\$6,450,759,789
C.L.E.E.T.	\$2,642,798	\$2,510,658
COMMISSIONERS OF THE LAND OFFICE	\$8,849,414	\$8,406,944
MINERAL LEASING	\$5,500,000	\$5,225,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$950,000	\$902,500
PUBLIC BUILDING	\$1,683,070	\$1,598,917
OK EDUCATION LOTTERY TRUST FUND	\$61,000,000	\$57,950,000
STATE PUBLIC SAFETY FUND	\$24,367,443	\$23,149,071
HEALTH CARE ENHANCEMENT FUND	\$155,381,000	\$147,611,950
ALCOHOLIC BEVERAGE CONTROL FUND	\$13,000,000	\$12,350,000
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	<u>\$60,000</u>	<u>\$57,000</u>
TOTALS	<u><u>\$7,063,707,187</u></u>	<u><u>\$6,710,521,829</u></u>

**LEGISLATED REVENUE ADJUSTMENTS
INFORMATIONAL ROADS FUND APPORTIONMENT SUMMARY
Schedule 3**

Column 1

Column 2

Column 3

Column 4

Column 5

History and Legislated Adjustments for FY-2010 and FY-2011:

House Bill 2272, passed in the 2008 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2009 for FY-2010, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$30 million each year until a cap of \$370 million is reached.

Legislated Apportionment Comparison:

	FY-2009 ESTIMATE 19-Feb-08	FY-2010 ESTIMATE 22-Dec-08	FY-2011 ESTIMATE 22-Dec-09
Apportionment to ROADS Fund	\$137,500,000	\$155,000,000	\$185,000,000
Additional ROADS Fund	17,500,000	30,000,000	30,000,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	<u>\$160,000,000</u>	<u>\$190,000,000</u>	<u>\$220,000,000</u>

Legislated Adjustments for FY-2012, FY-2013, FY-2014, FY-2015, FY-2016, FY-2017, FY-2018, FY-2019, and FY-2020:

Senate Bill 1466, passed in the 2010 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective July 1, 2011 for FY-2012 and for each fiscal year thereafter, the Transportation Department will receive the total amount apportioned to the ROADS fund for the preceding fiscal year plus an additional \$35.7 million each year until a cap of \$400 million is reached.

Senate Bill 976, passed in the 2011 Legislative Session, amends Title 69, Section 1521 of the Oklahoma Highway Code. Effective August 26, 2011 for FY-2013, the Transportation Department will receive the total amount apportioned to the ROADS FUND for the preceding fiscal year plus an additional \$41.7 million each year until a cap of \$435 million is reached.

House Bill 2248, effective July 1, 2012, amends the same title and section. For FY-2014 and all fiscal years until the cap is reached, the Transportation Department will receive the total amount apportioned to the ROADS Fund for the preceding fiscal year plus an additional \$59.7 million. The cap was raised to \$575 million.

House Bill 1014XX, effective July 1, 2019, directs diesel and gasoline fuel taxes imposed by House Bill 1010XX and most motor vehicle revenues to the ROADS fund. For FY2021, estimated amounts of \$52.2M, \$57.1M and \$182.1M are generated from diesel, gasoline fuel and motor vehicle revenues respectively. For FY2022, estimated amount of \$53.5M, \$57M and \$185.5M are generated from diesel, gasoline fuel and motor vehicle revenues respectively. Contributions to the ROADS fund from motor vehicle revenues and fuel taxes replace personal income tax contributions dollar-for-dollar.

	FY-2012 ESTIMATE 21-Dec-10	PROPOSED FY-2013 ESTIMATE 20-Dec-11	PROPOSED FY-2014 ESTIMATE 20-Dec-12	PROPOSED FY-2015 ESTIMATE 19-Dec-13
Apportionment to ROADS Fund	\$215,000,000	\$250,700,000	\$292,400,000	\$352,100,000
Additional ROADS Fund	35,700,000	41,700,000	59,700,000	59,700,000
OK Tourism & Passenger Rail Rev. Fund	2,000,000	2,000,000	2,000,000	2,000,000
Public Transit Rev. Fund	3,000,000	3,000,000	3,000,000	3,000,000
Total Apportionment from Individual Income Tax	<u>\$255,700,000</u>	<u>\$297,400,000</u>	<u>\$357,100,000</u>	<u>\$416,800,000</u>

	FY-2016 ACTUAL 20-Jun-16	FY-2017 ACTUAL 20-Jun-16	FY-2018 ESTIMATE 20-Dec-17	FY-2019 ESTIMATE 20-Dec-17
Apportionment to ROADS Fund	\$452,269,915 *	\$452,269,915 *	\$511,969,915	\$571,669,915
Additional ROADS Fund		59,700,000	59,700,000	3,330,085
OK Tourism & Passenger Rail Rev. Fund	1,911,599 *	3,000,000 *	3,000,000	3,000,000
Public Transit Rev. Fund	2,867,399 *	2,000,000 *	2,000,000	2,000,000
Total Apportionment from Individual Income Tax	<u>\$457,048,913</u>	<u>\$516,969,915</u>	<u>\$576,669,915</u>	<u>\$580,000,000</u>

	FY-2020 ESTIMATE 19-Dec-18	FY-2021 ESTIMATE 15-Jun-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20
Apportionment to ROADS Fund	\$575,000,000	\$395,000,000 **	\$395,000,000 **
Additional ROADS Fund	0	0	0
OK Tourism & Passenger Rail Rev. Fund	3,000,000	3,000,000	3,000,000
Public Transit Rev. Fund	2,000,000	2,000,000	2,000,000
Total Apportionment from Individual Income Tax	<u>\$580,000,000</u>	<u>\$400,000,000</u>	<u>\$400,000,000</u>

*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2016 apportionments to the three transportation funds (less debt obligations) were reduced by 7% due to a statewide revenue failure. After final year-end closing, amounts attributed to the cuts that were found to be unnecessary to balancing the revenue failure were returned to the funds. An initial cut to agency budgets made during the FY-2017 fiscal year was fully restored after close of the year. The FY-2016 and FY-2017 amounts shown above reflect the final total amounts apportioned to each fund, respectively.

**HB2743, passed during the 2020 Legislative Session, apportioned \$180,000,000 in dedicated ROADS revenue to the Education Reform Revolving Fund for FY2021 and FY2022.

Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, a finding must be made to determine whether "expenditures from the ROADS Fund were used to enhance or supplant state funding for the Department of Transportation (ODOT)." Effective July 1, 2006, the State Transportation Fund, ODOT's authorized source of state funding, became a revolving fund. Appropriations not including ROADS funds increased from \$168.9 million in FY20 to \$170.0 million in FY21 to ODOT. ROADS funding, therefore, enhanced transportation funding.

**OKLAHOMA EDUCATION LOTTERY TRUST FUND
FEBRUARY APPROPRIATIONS ANALYSIS
Schedule 4**

Article X, Section 41 of the Oklahoma Constitution and Title 3A, Section 713 of the Oklahoma Statutes requires the State Board of Equalization to determine if appropriations from the Oklahoma Education Lottery Trust Fund were used to enhance or supplant education funding.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2020 FINAL APPROPRIATIONS	FY-2021 AUTHORIZED APPROPRIATIONS	INCREASE OR (DECREASE)	PERCENT CHANGE
Education Funding	\$4,031,904,913	\$3,930,839,333	(\$101,065,580)	-2.5%
Education Lottery Trust Fund	63,229,532	72,754,285	9,524,753	15.1%
Total Education Funding	<u>\$4,095,134,445</u>	<u>\$4,003,593,618</u>	<u>(\$91,540,827)</u>	<u>-2.2%</u>

	FY-2020 FINAL APPROPRIATIONS	FY-2021 AUTHORIZED APPROPRIATIONS	INCREASE OR (DECREASE)	PERCENT CHANGE
Total Statewide Appropriations/Authorizations	\$8,130,075,680	\$7,786,365,182	(\$343,710,498)	-4.2%
-Less Education Funding	\$4,098,170,767	\$3,855,525,849	(\$242,644,918)	-5.9%

Change in Education Funding -2.5%
Change in Statewide Funding -4.2%

To determine if the Oklahoma Education Lottery Trust Fund supplanted or enhanced education funding, actual FY-2020 appropriations are compared to FY-2021 appropriations for the purposes outlined in lottery funding statutes. Education funding, excluding the Lottery Trust Fund, decreased in FY-2021 over FY-2020 by \$101.1 million, or 2.5%. The Lottery Trust Fund appropriations increased by \$9.5 million, or 15.1%, in FY-2021 from FY-2020. Statewide cuts amounted to \$343.7 million decrease, or 4.2%. Cuts to total education funding of 2.5% were less, relative to statewide cuts of 4.2%. Therefore, the Oklahoma Educational Lottery Trust Fund enhanced and did not supplant funding for education.

**CERTIFICATION OF 5-YEAR AVERAGES
REVENUE STABILIZATION ACT
Schedule 5**

Regarding duties of the State Board of Equalization, Title 62, Section 34.103, Paragraph A requires "...at the meeting...to be held in February of 2017, and...each year thereafter, the State Board of Equalization shall certify:" {1. The five-year average of actual annual revenue apportioned to the GRF from GP Oil tax collections; 2. The five-year average of actual annual revenue apportioned to the GRF from GP Natural Gas tax collections; and 3. The five-year average of actual annual revenue apportioned to the GRF from Corporate Income tax collections.} Paragraphs B & C further provide for distribution of any amounts "of revenue available for apportionment to the General Revenue Fund for the next ensuing fiscal year (which) exceeds the amounts certified...with respect to each revenue source...". Any such distribution is subject to the controlling provision found in Paragraph B of Section 34.102 of the same Title, which specifies that "No monies shall be deposited to the credit of the Revenue Stabilization Fund until such time as the amount of actual revenue certified by the State Board of Equalization as having been deposited into the {GRF} for the first fiscal year prior to the beginning of the first fiscal year that deposits to the...Fund are first made equals or exceeds...\$6,600,000,000... No deposits shall be made during a fiscal year where the State Board of Equalization General Revenue Fund certification for said fiscal year is less than the... certification for the previous fiscal year plus an increment amount otherwise calculated for deposit pursuant to subsection E," referring to the excess above the five year averages of gross production oil tax, gross production natural gas tax, and corporate income tax. Additionally, Paragraph D prohibits deposits into the Revenue Stabilization Fund during any year in which revenue failure has been declared from the month of the declaration. Paragraph D further prohibits deposits into the Revenue Stabilization if that would cause deposits to the Revenue Stabilization Fund for the fiscal year to exceed three percent (3%) of the State Board of Equalization General Revenue Fund certification for that fiscal year. Once the statutory limitation has been met, certifications and deposits will be made according to additional requirements and limitations of these sections of law.

Column 1	Column 2	Column 3	Column 4
	GROSS PRODUCTION OIL TAX	GROSS PRODUCTION NATURAL GAS TAX	CORPORATE INCOME TAX
TITLE 62, SECTION 34.103, Paragraph A:			
Certification of General Revenue Fund Five-Year Averages:			
FY-2016	4,367,817	90,643,543	259,882,969
FY-2017	23,008,646	134,428,633	130,621,000
FY-2018	109,510,285	243,876,223	192,840,895
FY-2019	356,722,895	369,151,546	241,896,645
<u>FY-2020</u>	<u>295,426,683</u>	<u>174,398,494</u>	<u>238,259,976</u>
Five-Year Average:	\$157,807,265	\$202,499,688	\$212,700,297
FY-2022 Apportionment:	<u>\$211,370,000</u>	<u>\$318,144,000</u>	<u>\$250,698,550</u>
DIFFERENCE:	\$53,562,735	\$115,644,312	\$37,998,253
			<u>\$28,498,690</u> Amount to RSF
TITLE 62, SECTION 34.102, Paragraph B:			<u>\$9,499,563</u> Amount to CRF***
Statutory GRF Requirement:	\$6,600,000,000		<u>\$197,705,737</u> Total RSF if requirements met
Certified FY-2019 Actual Collections:	\$6,859,924,396 *		

TITLE 62, SECTION 34.102, Paragraph C, as amended by SB1072, Effective 11/1/2019:
"no deposits shall be made during a fiscal year where the...General Revenue Fund certification for said fiscal year is less than the...General Revenue certification for the previous fiscal year plus an increment equal to the amount otherwise calculated for deposit pursuant to subsection E..."

See Schedule 9:

	FY-2021 ESTIMATE 15-Jun-20	PROPOSED FY-2022 ESTIMATE 16-Feb-21	INCREASE OR (DECREASE)	PERCENT CHANGE
Total General Revenue	\$6,725,729,371	\$6,790,273,462	\$64,544,090	1.0%
Potential Revenue Stabilization Fund Deposit	\$197,705,737			
Total General Revenue Plus Adjustments	\$6,923,435,108	\$6,790,273,462	(\$133,161,646) **	-1.9%

*Pursuant to Title 62, Section 34.102, Paragraph B, certified FY-2019 actual collections have exceeded the \$6,600,000,000 cap as referenced above.

**FY2021 General Revenue Fund estimate plus the potential deposit made would exceed the proposed FY-2022 General Revenue Fund estimate and therefore no deposit will be made.

***A deposit will be made to the Constitutional Reserve Fund if the corporate income tax amount available for apportionment to the General Revenue Fund for FY2022 exceeds the five-year average of certified corporate income tax apportionments to the General Revenue Fund.

**OKLAHOMA TEACHERS' RETIREMENT SYSTEM DEDICATED REVENUE REVOLVING FUND BASELINE
FEBRUARY DETERMINATION OF BASELINE**

Schedule 6

Title 68, Section 2355.1B, added by laws 2007, SB 357, as amended by SB 1092, effective November 1, 2007, requires that the Board of Equalization, at the Constitutional meeting, "2. Beginning with the February meeting in the sixth year after the Board determines an initial baseline amount, annually review such amount to determine if it differs from the average annual amount of revenue which was finally apportioned to the credit of the Teachers' Retirement System Dedicated Revenue Revolving Fund pursuant to Sections 1353, 1403 and 2352 of Title 68 of the Oklahoma Statutes over the most recent five (5) fiscal years. If the Board determines that the initial baseline amount is less than the five-year average annual amount, a new baseline equal to the five-year average annual amount shall be determined and applied as provided in paragraph 5 of Section 1353, paragraph 5 of Section 1403 and paragraph 3 of Section 2352 of Title 68 of the Oklahoma Statutes; and 3. Determine the proportion of the baseline amount attributable to each revenue source specified in paragraph 2 of this section whenever the Board determines a baseline amount." HB2741, passed during the 2020 Legislative Session, amended Title 68, Sections 1353, 1403, and 2352 and struck requirements that in no event individual income tax, corporate income tax, sales tax, and use tax apportioned to Teachers' Retirement be less than the baseline established by the Board of Equalization.

CALCULATIONS

OKLAHOMA TEACHERS' RETIREMENT SYSTEM DEDICATED REVENUE REVOLVING FUND

Column 1

Column 2

**FEB'12-JAN'13
APPORTIONMENT
19-Feb-13**

SOURCE

Income Tax-Individual	\$137,593,766
Income Tax-Corporate	26,097,934
Sales Tax	114,199,302
Use Tax	<u>11,032,292</u>

TOTAL APPORTIONMENT

\$288,923,294

**INITIAL OTRS REVOLVING FUND
BASELINE FINDING 19-FEB-2013**

**PRIOR
5-YR AVE
APPORTIONMENT
18-Feb-20**

SOURCE

Income Tax-Individual	\$157,076,687
Income Tax-Corporate	13,722,600
Sales Tax	122,014,273
Use Tax	<u>14,632,211</u>

TOTAL AVERAGE APPORTIONMENT

\$307,445,770

NEW OTRS 5-YR AVERAGE

Additional Information:

FY-2020 APPORTIONMENTS:

Income Tax-Individual	\$164,332,725
Income Tax-Corporate	\$15,371,611
Sales Tax	\$126,500,227
Use Tax	<u>\$19,602,268</u>
TOTAL APPORTIONMENT	\$325,806,830

The new 5-year average apportionments to the Oklahoma Teachers' Retirement System Revolving Fund from income taxes, sales taxes and use taxes is greater than the previously determined original Baseline, the new Baseline for such apportionments in fiscal year 2022 shall be \$307,445,770.

ITEMIZED ESTIMATES OF REVENUE

Schedule 7

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2022 (FY-2022) and are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-2021 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2021).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
FUND NAME	FY-2020 ACTUAL	FY-2021 ESTIMATE 15-Jun-20	FY-2021 PROJECTED 18-Dec-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20	FY-2021 PROJECTED 16-Feb-21	PROPOSED FY-2022 ESTIMATE 16-Feb-21
GENERAL REVENUE						
Alcohol Beverage Tax	\$41,853,403	\$41,980,000	\$48,871,000	\$52,526,000	\$47,804,000	\$51,166,000
Mixed Beverage Receipts Tax	70,673,308	92,530,000	71,069,000	77,617,000	68,999,000	80,569,000
Beverage Tax	0	0	0	0	0	0
Cigarette Tax	49,303,913	48,606,670	49,370,091	48,920,446	50,118,424	49,541,691
Tobacco Products Tax	34,244,993	33,839,651	35,517,664	36,453,328	36,300,426	37,114,868
Franchise Tax/Business Activity Tax	52,353,987	57,380,000	52,818,000	52,782,000	53,116,000	53,053,000
Gross Production Tax-Gas	174,398,494	209,203,000	199,892,000	314,164,000	194,803,000	318,144,000
Gross Production Tax-Oil	295,426,683	367,274,000	106,765,000	187,365,000	139,776,000	211,370,000
Income Tax-Individual	2,434,134,071 *	2,693,207,899 *	2,485,409,653 *	2,376,147,407 * ¹	2,784,267,279 *	2,746,786,266 * ¹
Income Tax-Corporate	238,259,976	245,580,450	225,638,925	216,502,450	253,239,000	250,698,550
Estate Tax	0	0	0	0	0	0
Insurance Premium Tax	128,473,916	113,498,495	115,627,486	115,627,486	115,627,486	115,627,486
Motor Vehicle Taxes	52,405,020 ¹	26,020,000 ¹	44,244,000 ¹	44,237,000 ¹	44,680,000	45,186,000 ¹
Sales Tax	2,019,904,805	2,164,036,661	2,049,288,625	2,066,150,254	2,085,333,732	2,171,532,298
Use Tax	329,163,434	339,056,944	339,917,291 ²	393,512,137 ²	353,636,020	385,053,314 ²
Interest & Investments	98,608,454	64,000,000	46,500,000	43,000,000	46,500,000	43,000,000
Other (Schedule 8)	246,896,776 ¹	228,515,600 ¹	237,036,810 ¹	231,422,439	248,157,414	230,430,990
General Revenue Totals	\$6,266,101,234	\$6,724,729,371	\$6,107,965,544	\$6,256,426,946	\$6,522,357,780	\$6,789,273,462
Transfers & Lapses	7,028,429	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$6,273,129,664	\$6,725,729,371	\$6,108,965,544	\$6,257,426,946	\$6,523,357,780	\$6,790,273,462
One-Time Receipts	0	0	0	0	0	0
Total General Revenue	\$6,273,129,664	\$6,725,729,371	\$6,108,965,544	\$6,257,426,946	\$6,523,357,780	\$6,790,273,462
C.L.E.E.T.	\$2,933,502	\$3,089,754	\$2,928,789	\$3,123,253	\$2,618,453	\$2,642,798
COMM of LAND OFFICE	\$9,666,036	\$9,467,100	\$8,650,088	\$8,849,414	8,650,088	8,849,414
MINERAL LEASING	\$7,324,407	\$4,000,000	\$5,500,000	\$5,500,000	\$5,500,000	\$5,500,000
SPECIAL OCCUPATIONAL						
HEALTH & SAFETY	\$1,232,697	\$800,000	\$920,000	\$850,000	\$1,000,000	\$950,000
PUBLIC BUILDING	\$2,685,820	\$1,887,520	\$2,013,809	\$1,855,231	1,793,050	1,683,070
OK EDUCATION LOTTERY TRUST FUND	\$64,399,704	\$66,000,000	\$55,473,684	\$60,000,000	\$64,000,000	\$61,000,000
STATE PUBLIC SAFETY FUND	\$23,789,095	\$25,649,940	\$23,581,497	\$24,760,571	\$22,775,994	\$24,367,443
HEALTH CARE ENHANCEMENT FUND	\$145,248,334	\$152,488,000	\$164,565,000	\$163,284,000	\$159,616,000	\$155,381,000
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,745,810	\$11,466,591	\$12,227,340	\$13,000,000	\$12,227,340	\$13,000,000
OKLAHOMA PENSION IMPROVEMENT						
REVOLVING FUND	\$78,850	\$150,000	\$50,000	\$60,000	\$50,000	\$60,000
GRAND TOTAL	\$6,542,233,920	\$7,000,728,276	\$6,384,875,751	\$6,538,709,415	\$6,801,588,705	\$7,063,707,187

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has adopted an estimate of \$65.4M for FY2022. The amount of money allocated from income tax revenue for FY2021 was \$70M, and for FY 2020 was \$77.3M. These amounts have been removed from the respective individual income tax numbers.

¹Pursuant to House Bill 1014XX passed during the Second Special Session in 2017, amending Title 69, Section 1521 of the Oklahoma Highway Code, effective July 1, 2019, Motor Fuels Taxes enacted by HB1010XX and most Motor Vehicle Taxes currently distributed to the GRF are to be directed to the ROADS Fund and an equal amount of personal income tax currently diverted to the ROADS Fund will be redirected to the GRF. The ROADS Fund contribution from Motor Vehicle revenue, diesel fuel taxes, and gasoline fuel taxes for FY 2021 is projected to be \$182.1M, \$52.2M, and \$57.1M, respectively. FY 2022 is estimated to be \$185.5M \$53.5M, \$57.0M, respectively.

²Pursuant to HB1019XX passed during the Second Special Session in 2017, amending Title 68, Section 1403, the first \$20.5M in Use Taxes for FY 2020 and each year thereafter, will be apportioned to the Education Reform Revolving Fund (1017). These amounts have been removed from respective GRF use tax numbers.

**ITEMIZED ESTIMATES OF "OTHER" REVENUE
GENERAL REVENUE FUND
Schedule 8**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2020 ACTUAL	FY-2021 ESTIMATE 15-Jun-20	FY-2021 PROJECTED 18-Dec-20	PROPOSED FY-2022 ESTIMATE 18-Dec-20	FY-2021 PROJECTED 16-Feb-21	PROPOSED FY-2022 ESTIMATE 16-Feb-21
OTC:						
Pari-Mutuel	\$0	\$0	\$0	\$0	\$0	\$0
Tribal Cigarette Compacts	13,571,621	13,769,000	14,198,000	14,142,000	13,665,000	13,451,000
Bingo Excise & Charity Games	51,835	69,000	46,000	46,000	49,000	49,000
Workers Comp Ins. Premium Tax	0	0	0	0	0	0
Petroleum Excise Tax	8,496,245	\$12,439,000	7,924,000	9,532,000	8,381,000	9,965,000
Other OTC	36,630,835	<u>\$28,710,000</u>	<u>38,060,000</u>	<u>27,519,000</u>	<u>49,787,000</u>	<u>28,765,000</u>
TOTAL OTC	\$58,750,536	\$54,987,000	\$60,228,000	\$51,239,000	\$71,882,000	\$52,230,000
COLLECTIONS BY OTHER AGENCIES						
ABLE	\$0	\$0	\$0	\$0	\$0	\$0
Attorney General	1,232,072	500,000	527,450	400,000	264,862	250,000
OMES-DCAM/formerly DCS	41,078	56,737	6,253	17,147	8,388	17,147
CLEET	289,519	306,167	290,003	308,733	260,113	262,458
Consumer Credit	650,057	520,000	550,000	550,000	600,000	550,000
District Attorney's Council	14,536,748	15,454,518	12,672,854	13,604,801	11,753,363	13,145,055
DPS	42,589,077	43,395,909	41,191,912	43,815,300	42,472,465	42,651,430
OMES-EBD/formerly EBC	2,860,372	1,980,235	2,821,405	2,821,405	2,821,405	2,821,405
Horseracing (10%)	82,445	95,710	95,710	95,710	88,668	95,710
Insurance Comm	70,817,902	54,937,889	63,735,988	63,735,988	63,735,988	63,735,988
Labor	420,155	446,341	420,765	433,765	413,265	423,025
Medical Licensure	434,356	420,000	420,000	440,000	420,000	440,000
Nursing Board	391,626	391,292	373,698	401,585	373,698	401,585
Sec of State	2,675,491	2,918,459	2,729,001	2,783,581	2,582,294	2,631,764
Securities Comm	17,604,395	18,151,287	17,155,000	16,777,000	17,155,000	16,777,000
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/HR Gaming	17,717,566	21,603,366	21,603,366	21,783,366	21,123,099	21,783,366
OMES-HCM/formerly OPM	2,227,226	2,350,691	2,215,404	2,215,058	2,202,806	2,215,058
OMES/formerly OSF	0	0	0	0	0	0
Other	3,576,156	0	0	0	0	0
TOTAL MISC	\$188,146,241	\$173,528,600	\$176,808,810	\$180,183,439	\$176,275,414	\$178,200,990
GRAND OTHER	<u>\$246,896,776</u>	<u>\$228,515,600</u>	<u>\$237,036,810</u>	<u>\$231,422,439</u>	<u>\$248,157,414</u>	<u>\$230,430,990</u>

COMPARISON OF REVENUE ESTIMATES
FY-2021 OFFICIAL JUNE ESTIMATE vs. FY-2022 PROPOSED ESTIMATE
Schedule 9

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 ESTIMATE 15-Jun-20	PROPOSED FY-2022 ESTIMATE 16-Feb-21	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$41,980,000	\$51,166,000	\$9,186,000	21.9%
Mixed Beverage Receipts Tax	92,530,000	80,569,000	(11,961,000)	-12.9%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	48,606,670	49,541,691	935,020	1.9%
Tobacco Products Tax	33,839,651	37,114,868	3,275,216	9.7%
Franchise Tax/Business Activity Tax	57,380,000	53,053,000	(4,327,000)	-7.5%
Gross Production Tax-Gas	209,203,000	318,144,000	108,941,000	52.1%
Gross Production Tax-Oil	367,274,000	211,370,000	(155,904,000)	-42.4%
Income Tax-Individual	2,693,207,899 *	2,746,786,266 *	53,578,367	2.0%
Income Tax-Corporate	245,580,450	250,698,550	5,118,100	2.1%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	113,498,495	115,627,486	2,128,991	1.9%
Motor Vehicle Taxes	26,020,000	45,186,000	19,166,000	73.7%
Sales Tax	2,164,036,661	2,171,532,298	7,495,637	0.3%
Use Tax	339,056,944	385,053,314	45,996,369	13.6%
Interest & Investments	64,000,000	43,000,000	(21,000,000)	-32.8%
Other (Schedule 7)	228,515,600	230,430,990	1,915,390	0.8%
General Revenue Totals	\$6,724,729,371	\$6,789,273,462	\$64,544,090	1.0%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$6,725,729,371 0	\$6,790,273,462 0	\$64,544,090 0	1.0% 0.0%
Total General Revenue	\$6,725,729,371	\$6,790,273,462	\$64,544,090	1.0%
C.L.E.E.T.	\$3,089,754	\$2,642,798	(\$446,957)	-14.5%
COMM of LAND OFFICE	\$9,467,100	\$8,849,414	(\$617,686)	-6.5%
MINERAL LEASING	\$4,000,000	\$5,500,000	\$1,500,000	37.5%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$800,000	\$950,000	\$150,000	18.8%
PUBLIC BUILDING	\$1,887,520	\$1,683,070	(\$204,450)	-10.8%
OK EDUCATION LOTTERY TRUST FUND	\$66,000,000	\$61,000,000	(\$5,000,000)	-7.6%
STATE PUBLIC SAFETY FUND	\$25,649,940	\$24,367,443	(\$1,282,497)	-5.0%
HEALTH CARE ENHANCEMENT FUND	\$152,488,000	\$155,381,000	\$2,893,000	1.9%
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,466,591	\$13,000,000	\$1,533,410	13.4%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$150,000	\$60,000	(\$90,000)	-60.0%
GRAND TOTAL	\$7,000,728,276	\$7,063,707,186	\$62,978,910	0.9%

All notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2021 FINAL PROJECTION vs. FY-2022 PROPOSED ESTIMATE
Schedule 10

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 PROJECTED 16-Feb-21	PROPOSED FY-2022 ESTIMATE 16-Feb-21	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$47,804,000	\$51,166,000	\$3,362,000	7.0%
Mixed Beverage Receipts Tax	68,999,000	80,569,000	11,570,000	16.8%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	50,118,424	49,541,691	(576,733)	-1.2%
Tobacco Products Tax	36,300,426	37,114,868	814,442	2.2%
Franchise Tax/Business Activity Tax	53,116,000	53,053,000	(63,000)	-0.1%
Gross Production Tax-Gas	194,803,000	318,144,000	123,341,000	63.3%
Gross Production Tax-Oil	139,776,000	211,370,000	71,594,000	51.2%
Income Tax-Individual	2,784,267,279 *	2,746,786,266 *	(37,481,013)	-1.3%
Income Tax-Corporate	253,239,000	250,698,550	(2,540,450)	-1.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	115,627,486	115,627,486	0	0.0%
Motor Vehicle Taxes	44,680,000	45,186,000	506,000	1.1%
Sales Tax	2,085,333,732	2,171,532,298	86,198,566	4.1%
Use Tax	353,636,020	385,053,314	31,417,294	8.9%
Interest & Investments	46,500,000	43,000,000	(3,500,000)	-7.5%
Other (Schedule 7)	248,157,414	230,430,990	(17,726,423)	-7.1%
General Revenue Totals	\$6,522,357,780	\$6,789,273,462	\$266,915,681	4.1%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,523,357,780	\$6,790,273,462	\$266,915,681	4.1%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,523,357,780	\$6,790,273,462	\$266,915,681	4.1%
C.L.E.E.T.	\$2,618,453	\$2,642,798	\$24,345	0.9%
COMM of LAND OFFICE	\$8,650,088	\$8,849,414	\$199,327	2.3%
MINERAL LEASING	\$5,500,000	\$5,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,000,000	\$950,000	(\$50,000)	-5.0%
PUBLIC BUILDING	\$1,793,050	\$1,683,070	(\$109,980)	-6.1%
OK EDUCATION LOTTERY TRUST FUND	\$64,000,000	\$61,000,000	(\$3,000,000)	-4.7%
STATE PUBLIC SAFETY FUND	\$22,775,994	\$24,367,443	\$1,591,449	7.0%
HEALTH CARE ENHANCEMENT FUND	\$159,616,000	\$155,381,000	(\$4,235,000)	-2.7%
ALCOHOLIC BEVERAGE CONTROL FUND	\$12,227,340	\$13,000,000	\$772,660	6.3%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$50,000	\$60,000	\$10,000	20.0%
GRAND TOTAL	\$6,801,588,705	\$7,063,707,187	\$262,118,482	3.9%

All notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2021 OFFICIAL JUNE ESTIMATE vs. FY-2021 FINAL PROJECTION
Schedule 11

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 ESTIMATE 15-Jun-20	FY-2021 PROJECTED 16-Feb-21	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$41,980,000	\$47,804,000	\$5,824,000	13.9%
Mixed Beverage Receipts Tax	92,530,000	68,999,000	(23,531,000)	-25.4%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	48,606,670	50,118,424	1,511,754	3.1%
Tobacco Products Tax	33,839,651	36,300,426	2,460,775	7.3%
Franchise Tax/Business Activity Tax	57,380,000	53,116,000	(4,264,000)	-7.4%
Gross Production Tax-Gas	209,203,000	194,803,000	(14,400,000)	-6.9%
Gross Production Tax-Oil	367,274,000	139,776,000	(227,498,000)	-61.9%
Income Tax-Individual	2,693,207,899 *	2,784,267,279 *	91,059,380	3.4%
Income Tax-Corporate	245,580,450	253,239,000	7,658,550	3.1%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	113,498,495	115,627,486	2,128,991	1.9%
Motor Vehicle Taxes	26,020,000	44,680,000	18,660,000	71.7%
Sales Tax	2,164,036,661	2,085,333,732	(78,702,929)	-3.6%
Use Tax	339,056,944	353,636,020	14,579,076	4.3%
Interest & Investments	64,000,000	46,500,000	(17,500,000)	-27.3%
Other (Schedule 7)	228,515,600	248,157,414	19,641,814	8.6%
General Revenue Totals	\$6,724,729,371	\$6,522,357,780	(\$202,371,591)	-3.0%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,725,729,371	\$6,523,357,780	(\$202,371,591)	-3.0%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,725,729,371	\$6,523,357,780	(\$202,371,591)	-3.0%
C.L.E.E.T.	\$3,089,754	\$2,618,453	(\$471,302)	-15.3%
COMM of LAND OFFICE	\$9,467,100	\$8,650,088	(\$817,012)	-8.6%
MINERAL LEASING	\$4,000,000	\$5,500,000	\$1,500,000	37.5%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$800,000	\$1,000,000	\$200,000	25.0%
PUBLIC BUILDING	\$1,887,520	\$1,793,050	(\$94,470)	-5.0%
OK EDUCATION LOTTERY TRUST FUND	\$66,000,000	\$64,000,000	(\$2,000,000)	-3.0%
STATE PUBLIC SAFETY FUND	\$25,649,940	\$22,775,994	(\$2,873,946)	-11.2%
HEALTH CARE ENHANCEMENT FUND	\$152,488,000	\$159,616,000	\$7,128,000	4.7%
ALCOHOLIC BEVERAGE CONTROL FUND	\$11,466,591	\$12,227,340	\$760,750	6.6%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$150,000	\$50,000	(\$100,000)	-66.7%
GRAND TOTAL	\$7,000,728,276	\$6,801,588,705	(\$199,139,571)	-2.8%

All notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2021 PROJECTION vs. FY-2021 FINAL PROJECTION
Schedule 12

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 PROJECTED 18-Dec-20	FY-2021 PROJECTED 16-Feb-21	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$48,871,000	\$47,804,000	(\$1,067,000)	-2.2%
Mixed Beverage Receipts Tax	71,069,000	68,999,000	(2,070,000)	-2.9%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	49,370,091	50,118,424	748,333	1.5%
Tobacco Products Tax	35,517,664	36,300,426	782,762	2.2%
Franchise Tax/Business Activity Tax	52,818,000	53,116,000	298,000	0.6%
Gross Production Tax-Gas	199,892,000	194,803,000	(5,089,000)	-2.5%
Gross Production Tax-Oil	106,765,000	139,776,000	33,011,000	30.9%
Income Tax-Individual	2,485,409,653 *	2,784,267,279 *	298,857,627	12.0%
Income Tax-Corporate	225,638,925	253,239,000	27,600,075	12.2%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	115,627,486	115,627,486	0	0.0%
Motor Vehicle Taxes	44,244,000	44,680,000	436,000	1.0%
Sales Tax	2,049,288,625	2,085,333,732	36,045,107	1.8%
Use Tax	339,917,291	353,636,020	13,718,729	4.0%
Interest & Investments	46,500,000	46,500,000	0	0.0%
Other (Schedule 7)	237,036,810	248,157,414	11,120,604	4.7%
General Revenue Totals	\$6,107,965,544	\$6,522,357,780	\$414,392,236	6.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$6,108,965,544	\$6,523,357,780	\$414,392,236	6.8%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$6,108,965,544	\$6,523,357,780	\$414,392,236	6.8%
C.L.E.E.T.	\$2,928,789	\$2,618,453	(\$310,336)	-10.6%
COMM of LAND OFFICE	\$8,650,088	\$8,650,088	\$0	0.0%
MINERAL LEASING	\$5,500,000	\$5,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$920,000	\$1,000,000	\$80,000	8.7%
PUBLIC BUILDING	\$2,013,809	\$1,793,050	(\$220,759)	-11.0%
OK EDUCATION LOTTERY TRUST FUND	\$55,473,684	\$64,000,000	\$8,526,316	15.4%
STATE PUBLIC SAFETY FUND	\$23,581,497	\$22,775,994	(\$805,503)	-3.4%
HEALTH CARE ENHANCEMENT FUND	\$164,565,000	\$159,616,000	(\$4,949,000)	-3.0%
ALCOHOLIC BEVERAGE CONTROL FUND	\$12,227,340	\$12,227,340	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$50,000	\$50,000	\$0	0.0%
GRAND TOTAL	\$6,384,875,751	\$6,801,588,705	\$416,712,954	6.5%

All notes from Schedule 7 apply as well.

COMPARISON OF REVENUE ESTIMATES
FY-2022 INITIAL ESTIMATE vs. FY-2022 FINAL ESTIMATE
Schedule 13

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2022 ESTIMATE 18-Dec-20	PROPOSED FY-2022 ESTIMATE 16-Feb-21	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$52,526,000	\$51,166,000	(\$1,360,000)	-2.6%
Mixed Beverage Receipts Tax	77,617,000	80,569,000	2,952,000	3.8%
Beverage Tax	0	0	0	0.0%
Cigarette Tax	48,920,446	49,541,691	621,245	1.3%
Tobacco Products Tax	36,453,328	37,114,868	661,540	1.8%
Franchise Tax/Business Activity Tax	52,782,000	53,053,000	271,000	0.5%
Gross Production Tax-Gas	314,164,000	318,144,000	3,980,000	1.3%
Gross Production Tax-Oil	187,365,000	211,370,000	24,005,000	12.8%
Income Tax-Individual	2,376,147,407 *	2,746,786,266 *	370,638,859	15.6%
Income Tax-Corporate	216,502,450	250,698,550	34,196,100	15.8%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	115,627,486	115,627,486	0	0.0%
Motor Vehicle Taxes	44,237,000	45,186,000	949,000	2.1%
Sales Tax	2,066,150,254	2,171,532,298	105,382,044	5.1%
Use Tax	393,512,137	385,053,314	(8,458,824)	-2.1%
Interest & Investments	43,000,000	43,000,000	0	0.0%
Other (Schedule 7)	231,422,439	230,430,990	(991,449)	-0.4%
General Revenue Totals	\$6,256,426,946	\$6,789,273,462	\$532,846,516	8.5%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$6,257,426,946 0	\$6,790,273,462 0	\$532,846,516 0	8.5% 0.0%
Total General Revenue	\$6,257,426,946	\$6,790,273,462	\$532,846,516	8.5%
C.L.E.E.T.	\$3,123,253	\$2,642,798	(\$480,455)	-15.4%
COMM of LAND OFFICE	\$8,849,414	\$8,849,414	\$0	0.0%
MINERAL LEASING	\$5,500,000	\$5,500,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$850,000	\$950,000	\$100,000	11.8%
PUBLIC BUILDING	\$1,855,231	\$1,683,070	(\$172,161)	-9.3%
OK EDUCATION LOTTERY TRUST FUND	\$60,000,000	\$61,000,000	\$1,000,000	1.7%
STATE PUBLIC SAFETY FUND	\$24,760,571	\$24,367,443	\$0	-1.6%
HEALTH CARE ENHANCEMENT FUND	\$163,284,000	\$155,381,000	\$0	-4.8%
ALCOHOLIC BEVERAGE CONTROL FUND	\$13,000,000	\$13,000,000	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND	\$60,000	\$60,000	\$0	0.0%
GRAND TOTAL	\$6,538,709,415	\$7,063,707,187	\$524,997,772	8.0%

All notes from Schedule 7 apply as well.

EDUCATION REFORM ACT - HB 1017

Schedule 14

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
SOURCE	FY-2021	FY-2021	PROPOSED	FY-2021	PROPOSED
	ESTIMATE	PROJECTED	FY-2022	PROJECTED	FY-2022
	15-Jun-20	18-Dec-20	ESTIMATE	16-Feb-21	ESTIMATE
			18-Dec-20		16-Feb-21
* Income Tax-Individual	\$513,451,381	\$495,802,384	\$485,912,327	\$529,818,576	\$526,631,509
* Income Tax-Corporate	53,427,870	50,180,255	49,586,070	56,590,595	57,418,055
* Sales Tax	299,308,055	287,034,541	289,375,010	292,190,617	304,133,994
* Use Tax	66,494,601	68,296,235	75,613,199	70,079,256	74,428,649
Cigarette Tax	2,210,098	2,245,184	2,224,256	2,287,764	2,261,144
Tobacco Products Tax	696,824	742,716	760,932	749,961	767,328
Tribal Gaming	158,424,679	158,424,679	159,744,679	154,902,728	159,744,679
Special License Plates	0	0	0	0	0
Business Activity Tax	0	0	0	0	0
* Insurance Premium Tax	45,591,612	45,591,612	45,591,612	45,591,612	45,591,612
** Med Marijuana Auth Rev Fund Appropriation	30,000,000	30,000,000	0	30,000,000	0
TOTAL - 100% OF ESTIMATE	\$1,169,605,119	\$1,138,317,606	\$1,108,808,085	\$1,182,211,108	\$1,170,976,969
Difference in FY-2022 proposed estimate from FY-2021 official estimate					\$1,371,850

* HB2741, HB2742, HB2743, passed during the 2020 Legislative Session, reappropriates monies to the Education Reform Revolving Fund for FY2021 and FY2022. HB2741 reappropriates state contributions from the Teachers Retirement System from individual income, corporate income, sales, and use taxes. HB2742 reappropriates insurance premiums contributions from the Police, Law Enforcement, and Firefighters' pensions. HB2743 reappropriates \$180 million from dedicated ROADS fund revenue. These amounts have been added into the FY21 and FY22 estimates.

** SB1922, passed during the 2020 Legislative Session, section 145, appropriates \$30 million to the Oklahoma Education Reform Revolving Fund from the Oklahoma Medical Marijuana Authority Revolving Fund for FY2021.

² Pursuant to HB1019XX passed during the Second Special Session in 2017, amending O.S. 68, § 1403, the first \$20.5M in use taxes for FY-2020 and subsequent years will be apportioned to the Education Reform Revolving Fund (1017 Fund). These amounts have been removed from GRF use tax numbers and added in this schedule.

**Comparison of Expenditure Authority 2021 Session (18-Dec-2020) to
Proposed Expenditure Authority 2021 Session (16-Feb-2021)**

Appendix A-1

Column 1	Column 2	Column 3	Column 4	Column 5
	PROPOSED EXPENDITURE AUTHORITY* 2021 SESSION 18-Dec-20 FY-2022	PROPOSED EXPENDITURE AUTHORITY* 2021 SESSION 16-Feb-21 FY-2022	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,944,555,598	\$6,450,759,789	\$506,204,191	8.5%
Prior Year Certified	\$520,228,988	1,136,992,815	616,763,827	118.6%
Cash	<u>\$0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$6,464,784,586	\$7,587,752,604	\$1,122,968,018	17.4%
C.L.E.E.T. FUND				
Certified	\$2,967,090	\$2,510,658	(\$456,432)	-15.4%
Cash	<u>19,488</u>	<u>19,488</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,986,578	\$2,530,146	(\$456,432)	-15.3%
MINERAL LEASING FUND				
Certified	\$5,225,000	\$5,225,000	\$0	0.0%
Cash	<u>3,524,406</u>	<u>3,524,406</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,749,406	\$8,749,406	\$0	0.0%
OHSA FUND				
Certified	\$807,500	\$902,500	\$95,000	11.8%
Cash	<u>282,698</u>	<u>282,698</u>	<u>0</u>	0.0%
TOTAL	\$1,090,198	\$1,185,198	\$95,000	8.7%
PUBLIC BUILDING FUND				
Certified	\$1,762,469	\$1,598,917	(\$163,552)	-9.3%
Cash	<u>522,776</u>	<u>522,776</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$2,285,245	\$2,121,693	(\$163,552)	-7.2%
SPECIAL CASH FUND				
Cash	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$6,479,896,013</u>	<u>\$7,602,339,047</u>	<u>\$1,122,443,034</u>	<u>17.3%</u>

**Comparison of Expenditure Authority 2021 Session (18-Dec-2020) to
Proposed Expenditure Authority 2021 Session (16-Feb-2021)
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	PROPOSED EXPENDITURE AUTHORITY* 2021 SESSION 18-Dec-20 FY-2022	PROPOSED EXPENDITURE AUTHORITY* 2021 SESSION 16-Feb-21 FY-2022	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,406,944	\$8,406,944	\$0	0.0%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,406,944	\$8,406,944	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$57,000,000	\$57,950,000	\$950,000	1.7%
Cash	<u>18,607,982</u>	<u>18,607,982</u>	0	0.0%
TOTAL	\$75,607,982	\$76,557,982	\$950,000	1.3%
STATE PUBLIC SAFETY FUND				
Certified	\$23,522,542	\$23,149,071	(\$373,471)	-1.6%
Cash	<u>1,528,399</u>	<u>1,528,399</u>	0	0.0%
TOTAL	\$25,050,941	\$24,677,470	(\$373,471)	-1.5%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$155,119,800	\$147,611,950	(\$7,507,850)	-4.8%
Cash	<u>14,186,333</u>	<u>14,186,333</u>	0	0.0%
TOTAL	\$169,306,133	\$161,798,283	(\$7,507,850)	-4.4%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$12,350,000	\$12,350,000	\$0	0.0%
Cash	<u>1,199,736</u>	<u>1,199,736</u>	0	0.0%
TOTAL	\$13,549,736	\$13,549,736	\$0	0.0%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND				
Certified	\$57,000	\$57,000	\$0	0.0%
Cash	<u>102,365</u>	<u>102,365</u>	0	0.0%
TOTAL	\$159,365	\$159,365	\$0	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$292,081,101</u>	<u>\$285,149,780</u>	<u>(\$6,931,321)</u>	<u>-2.4%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$6,771,977,114</u>	<u>\$7,887,488,827</u>	<u>\$1,115,511,713</u>	<u>16.5%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$47,372,299	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$1,108,808,085	\$1,170,976,969	\$62,168,884	5.6%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,215,945	\$13,684,375	\$2,468,430	22.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$24,000,000	\$20,000,000	(\$4,000,000)	-16.7%
STATE TRANSPORTATION FUND**				
Revolving Fund Estimate	\$206,208,873	\$206,208,873	\$0	0.0%
TOTAL	<u>\$8,264,326,913</u>	<u>\$9,440,475,940</u>	<u>\$1,176,149,027</u>	<u>14.2%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Cash Flow Reserve Fund	\$200,000,000	\$200,000,000	\$0	0.0%
Revenue Stabilization Fund				
Total Reappropriations				
Agency Revolving Fund Authorizations				
TOTAL AUTHORIZED BUDGET	<u>\$8,464,326,913</u>	<u>\$9,640,475,940</u>	<u>\$1,176,149,027</u>	<u>13.9%</u>

*Expenditure Authority represents the total amount that is available for the Legislature to spend.

**Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

**Authorized Expenditures 2020 Session for FY-2021 (15-June-2020) to
Proposed Expenditure Authority 2021 Session for FY-2022 (16-Feb-2021)**

Appendix A-2

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2020 SESSION 15-Jun-20 FY-2021	PROPOSED EXPENDITURE AUTHORITY** 2021 SESSION 16-Feb-21 FY-2022	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,252,450,088	\$6,450,759,789	\$1,198,309,701	22.8%
Prior Year Certified	3,052,677	1,136,992,815	1,133,940,138	37145.8%
Cash	<u>310,411,345</u>	<u>0</u>	<u>(310,411,345)</u>	<u>-100.0%</u>
TOTAL	\$5,565,914,110	\$7,587,752,604	\$2,021,838,494	36.3%
C.L.E.E.T. FUND				
Certified	\$2,935,267	\$2,510,658	(\$424,609)	-14.5%
Cash	<u>0</u>	<u>19,488</u>	<u>19,488</u>	<u>0.0%</u>
TOTAL	\$2,935,267	\$2,530,146	(\$405,121)	-13.8%
MINERAL LEASING FUND				
Certified	\$3,800,000	\$5,225,000	\$1,425,000	37.5%
Cash	<u>5,411,258</u>	<u>3,524,406</u>	<u>(1,886,852)</u>	<u>-34.9%</u>
TOTAL	\$9,211,258	\$8,749,406	(\$461,852)	-5.0%
OHSA FUND				
Certified	\$760,000	\$902,500	\$142,500	18.8%
Cash	<u>124,250</u>	<u>282,698</u>	<u>158,448</u>	127.5%
TOTAL	\$884,250	\$1,185,198	\$300,948	34.0%
PUBLIC BUILDING FUND				
Certified	\$1,793,144	\$1,598,917	(\$194,227)	-10.8%
Cash	<u>229,649</u>	<u>522,776</u>	<u>293,127</u>	<u>127.6%</u>
TOTAL	\$2,022,793	\$2,121,693	\$98,900	4.9%
SPECIAL CASH FUND				
Cash	<u>\$121,192,020</u>	<u>\$0</u>	<u>(\$121,192,020)</u>	<u>-100.0%</u>
TOTAL	\$121,192,020	\$0	(\$121,192,020)	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,702,159,698</u>	<u>\$7,602,339,047</u>	<u>\$1,900,179,349</u>	<u>33.3%</u>

**Authorized Expenditures 2020 Session for FY-2021 (15-June-2020) to
Proposed Expenditure Authority 2021 Session for FY-2022 (16-Feb-2021)
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES* 2020 SESSION 15-Jun-20 FY-2021	PROPOSED EXPENDITURE AUTHORITY** 2021 SESSION 16-Feb-21 FY-2022	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,379,276	\$8,406,944	\$27,668	0.3%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,379,276	\$8,406,944	\$27,668	0.3%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$52,700,000	\$57,950,000	\$5,250,000	10.0%
Cash	20,054,285	18,607,982	(1,446,303)	-7.2%
TOTAL	\$72,754,285	\$76,557,982	\$3,803,697	5.2%
STATE PUBLIC SAFETY FUND				
Certified	\$24,367,443	\$23,149,071	(\$1,218,372)	-5.0%
Cash	1,712,909	1,528,399	(184,510)	-10.8%
TOTAL	\$26,080,352	\$24,677,470	(\$1,402,882)	-5.4%
HEALTH CARE ENHANCEMENT FUND				
Certified	\$144,863,600	\$147,611,950	\$2,748,350	1.9%
Cash	0	14,186,333	14,186,333	0.0%
TOTAL	\$144,863,600	\$161,798,283	\$16,934,683	11.7%
ALCOHOLIC BEVERAGE CONTROL FUND				
Certified	\$10,893,261	\$12,350,000	\$1,456,739	13.4%
Cash	0	1,199,736	1,199,736	0.0%
TOTAL	\$10,893,261	\$13,549,736	\$2,656,475	24.4%
OKLAHOMA PENSION IMPROVEMENT REVOLVING FUND				
Certified	\$0	\$57,000	\$57,000	0.0%
Cash	0	102,365	102,365	0.0%
TOTAL	\$0	\$159,365	\$159,365	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$262,970,774</u>	<u>\$285,149,780</u>	<u>\$22,179,006</u>	<u>8.4%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,965,130,472</u>	<u>\$7,887,488,827</u>	<u>\$1,922,358,355</u>	<u>32.2%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$46,938,566	\$47,372,299	\$433,733	0.9%
1017 FUND				
Revolving Fund Estimate	\$1,015,074,419	\$1,170,976,969	\$155,902,550	15.4%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,718,750	\$13,684,375	\$1,965,625	16.8%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$37,000,000	\$20,000,000	(\$17,000,000)	-45.9%
STATE TRANSPORTATION FUND***				
Revolving Fund Estimate	\$170,000,000	\$206,208,873	\$36,208,873	21.3%
TOTAL	<u>\$7,339,739,339</u>	<u>\$9,440,475,940</u>	<u>\$2,100,736,601</u>	<u>28.6%</u>
ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Cash Flow Reserve Fund	\$0	\$200,000,000	\$0	0.0%
Constitutional Reserve Fund	\$243,668,709			
Revenue Stabilization Fund	\$162,500,000			
Total Reappropriations	\$22,000,000			
Agency Revolving Fund Authorizations	\$26,300,000			
Additional Revolving Fund Appropriations	\$38,957,134			
TOTAL AUTHORIZED BUDGET	<u>\$7,833,165,182</u>	<u>\$9,640,475,940</u>	<u>\$1,807,310,758</u>	<u>23.1%</u>

*Authorized Expenditures represent the total amount actually spent by the Legislature.

**Expenditure Authority represents the total amount that is available for the Legislature to spend.

***Note: The State Transportation Fund became a revolving fund effective July 1, 2006.

**Summary Comparison of Authorized Expenditures FY-2021 (15-June-2020) to
Proposed Expenditure Authority FY-2022 (16-Feb-2021)
Appendix A-3**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2021 ACTUAL EXPENDITURES	FY-2022 16-Feb-21 EXP AUTHORITY	FY 2021 - FY 2022 DIFFERENCE (\$)	FY 2021 - FY 2022 DIFFERENCE (%)
CERTIFIED				
General Revenue Fund	\$5,252,450,088	\$6,450,759,789	\$1,198,309,701	22.8%
CLEET Fund	2,935,267	2,510,658	(\$424,609)	-14.5%
Mineral Leasing Fund	3,800,000	5,225,000	\$1,425,000	37.5%
OHSA Fund	760,000	902,500	\$142,500	18.8%
Public Building Fund	1,793,144	1,598,917	(\$194,227)	-10.8%
Commissioners of the Land Office Fund	8,379,276	8,406,944	\$27,668	0.3%
OK Education Lottery Trust Fund	52,700,000	57,950,000	\$5,250,000	10.0%
State Public Safety Fund	24,367,443	23,149,071	(\$1,218,372)	-5.0%
Health Care Enhancement Fund	144,863,600	147,611,950	\$2,748,350	1.9%
Alcoholic Beverage Control Fund	10,893,261	12,350,000	\$1,456,739	13.4%
OK Pension Improvement Rev Fund	<u>0</u>	<u>57,000</u>	<u>\$57,000</u>	<u>0.0%</u>
TOTAL CERTIFIED FUNDS	\$5,502,942,079	\$6,710,521,829	\$1,207,579,750	21.9%
AUTHORIZED				
1017 Fund	\$1,015,074,419	\$1,170,976,969	\$155,902,550	15.4%
Common Ed. Technology Fund (GP – Oil)	46,938,566	47,372,299	\$433,733	0.9%
OK Student Aid Fund (GP – Oil)	46,938,566	47,372,299	\$433,733	0.9%
Higher Ed. Capital Fund (GP – Oil)	46,938,566	47,372,299	\$433,733	0.9%
Tobacco Fund	11,718,750	13,684,375	\$1,965,625	16.8%
Judicial Revolving Fund	37,000,000	20,000,000	(\$17,000,000)	-45.9%
Transportation Fund	<u>170,000,000</u>	<u>206,208,873</u>	<u>\$36,208,873</u>	<u>21.3%</u>
TOTAL AUTHORIZED FUNDS	\$1,374,608,867	\$1,552,987,114	\$178,378,247	13.0%
CASH	<u>\$462,188,393</u>	<u>\$1,176,966,998</u>	<u>\$714,778,605</u>	<u>154.7%</u>
SUBTOTAL	\$7,339,739,339	\$9,440,475,940	\$2,100,736,601	28.6%
Cash Flow Reserve Fund	-	200,000,000	-	N/A
Constitutional Reserve Fund	243,668,709	-	-	N/A
Revenue Stabilization Fund	162,500,000	-	-	N/A
Total Reappropriations	22,000,000	-	-	N/A
Agency Revolving Fund Authorizations	26,300,000	-	-	N/A
Additional Revolving Fund Appropriations	38,957,134	-	-	N/A
TOTAL ALL FUNDS	<u>\$7,833,165,182</u>	<u>\$9,640,475,940</u>	<u>\$1,807,310,758</u>	<u>23.1%</u>