



A Plan For Your Energy Future



PSO is committed to providing you with safe and reliable energy. To strengthen our grid and service, PSO filed a rate review in January 2024 with the Corporation Commission—a change of less than one penny per kWh for our average residential customer. This adjustment is crucial for us to enhance and safeguard our electric grid, comply with federal environmental standards and ensure our service remains both efficient and dependable.



For about 1 cent per kWh, the PSO 2024 Rate Review is designed to secure a stronger, more reliable grid, providing you with more power and minimizing downtime, all while maintaining steady bills.

Investing in Reliability and Efficiency

The adjusted rate ensures that PSO's grid is enhanced to meet the needs of our customers. This investment includes:



Strengthening the Grid: Nearly half of all outages are caused by weather. By upgrading our grid and funding our vegetation management cycle, we're making it more resilient against Oklahoma's severe weather. This investment aims to lessen the impact of outages, affect fewer customers and restore power faster.



Transforming the Grid: Embracing new technologies allows PSO to quickly detect and reroute power during outages, minimizing disruption. This grid transformation means you get more reliable service, quicker outage restoration times and better energy options.



Revitalizing the Grid: To support Oklahoma's growing power needs and attract new business, we're investing in efficient grid solutions. A stronger grid leads to a stronger economy, ensuring reliable, high-quality, and affordable power for our communities.

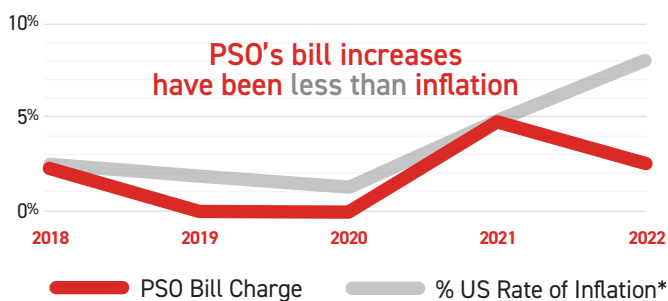
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Our Commitment to Affordability and Transparency

- ▶ PSO's last three rate adjustments since 2018 have consistently aligned with or stayed below inflation rates, demonstrating our commitment to keeping your costs manageable. Despite an 8% inflation spike, our latest adjustment was just a 2.5% increase, maintaining our prices as some of the most competitive in the region and well below the national average.



*World Bank, Inflation, consumer prices for the United States [FPCPITOTLZGUSA], retrieved from FRED, Federal Reserve Bank of St. Louis; fred.stlouisfed.org/series/FPCPITOTLZGUSA, January 23, 2024.

- ▶ Thanks to lower fuel costs passed along to our customers, along with bringing more fuel-free energy online, PSO customers will continue to receive the lowest cost energy available.
- ▶ Essential costs including recovery from the 2023 Father's Day storm and the needed upgrades to delay retirements of natural gas units are key to this plan.
 - 1. Recovery from the 2023 Father's Day storm:** Over a three-year period, we will address the damages caused by this historic storm, ensuring our infrastructure is resilient.
 - 2. Upgrades to delay natural gas unit retirements:** These upgrades are necessary to comply with mandates from the Southwest Power Pool, our regional electric grid authority. By doing so, we enhance grid reliability and meet regulatory requirements.

- ▶ The proposed rate adjustment will see an increase of about 1 cent per kWh, or about \$15.84 more per month for the average PSO residential customer. This 10% adjustment for the residential class is a necessary step in continuing to provide reliable, high-quality service while meeting environmental standards and ensuring a strong grid for our energy future.

