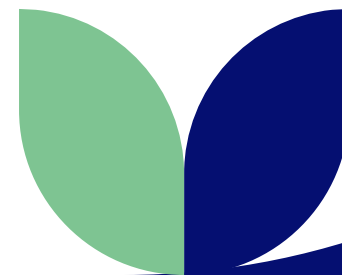


HOUSING CHOICE VOUCHER UPDATE



AGENDA

- HOUSING CHOICE VOUCHER STATISTICS
- ADMINISTRATIVE FEE STATISTICS
- IMPLICATIONS
- WHAT ARE WE DOING?
- NEXT STEPS



HOUSING CHOICE VOUCHER STATISTICS 2024-2025 CONTINUING RESOLUTION

- Additional \$3.6 B for Housing Assistance Payments above 2024 spending level
- Administrative Fee Proration at 89%
- HUD can move funding from special programs such as TPV's, VASH, and Admin Fees to Shortfall funding
- CR runs through September 30, 2025

HOUSING CHOICE VOUCHER STATISTICS 2024-2025

3% RENT INCREASE

	2024	2025 YTD	2025 ANNUALIZED	FEDERAL BUDGET IMPACT
TOTAL VOUCHERS LEASED	67,902	21,885	66,451	4,146
TOTAL HAP	\$47,288,963	\$16,126,840	\$50,435,644	\$3,146,681
AVERAGE HAP	\$696.43	\$736.89	\$758.99	\$758.99

ADMINISTRATIVE FEES EARNED 2024-2025

3% RENT INCREASE

	2024	2025 YTD	2025 ANNUALIZED	FEDERAL BUDGET IMPACT
AVERAGE PRORATION	94.5%	91%	89.5%	89.5%
TOTAL FEES EARNED	\$4,825,769	\$1,683,810	\$5,051,430	\$290,246

IMPLICATIONS

- **Federal funding is level and we have 3% rent increases for the year.**
 - Do not replace the average of 40 terms per month
 - Remove an additional 690 vouchers from program starting July 1
 - \$290,246 impact to Rental Assistance Admin Budget
 - \$80,827 impact to COCC Budget
 - Relationship with landlords
 - Trust with residents

WHAT ARE WE DOING?

- Possible Cost Savings for HAP

- Tighten the radius for comparable units for Rent Reasonableness
- Change subsidy standards to reflect 2 heartbeats per bedroom
- Conduct Interim reexams for increases in tenants' income
- Bill Port Ins instead of absorbing - 32 ports in 2024 – HAP savings of \$290,000

- Cost Savings for Admin

- Utilize Rent Café to lower postage cost by over \$30,000
- Review tenant and applicant screening to lower monthly cost
- Review current department structure for better efficiency
- Hold vacant positions – Currently 4

NEXT STEPS

EXTERNAL

- Review information at April Board meeting
- Implement communication strategy including local administration, partners, philanthropic community, and media
- Work with partners to lower the impact on residents
- Continue communications with HUD to determine possible alternate funding solutions

INTERNAL

- Strategize message
- Stop absorbing Ports immediately
- Begin implementation of Rent Café
- Review department structure
- Begin conducting Interims
- Determine process for removing voucher holders from program

